



# Park Plazas

A Covenant Controlled Community

## Line Items on your Statement of Account As of July, 2023

### Transaction Ledger Column Headings

Description	Time Period
<b>ASSESSMENTS</b>	<b>ASSESSMENTS - Month, Year.</b> The governing documents allow the annual assessment to be paid on a monthly basis. In the event the assessment remains unpaid for 60 days, payment of the outstanding balance and remaining balance for the year, becomes due and payable immediately. <b>Billing period: From the 1st to End of Month.</b>
The service period for the following water and sewer charges billed the first of each month cover a utility period beginning approximately 45 days prior to the 1st of a given month and ending approximately 15 days prior to the 1st of the same given month. For example, the utility period billed on 10/01/23 would be 8/16 - 9/16/2023. Keep in mind the beginning and ending days vary from month to month.	
<b>WATER AND SEWER CHARGES</b>	<b>FIXED CHARGES - Month, Year.</b> The City of Santa Fe charges the Association a monthly charge for the use of its infrastructure. This includes the lines and the meters of which we have 36; one for each cul-de-sac. This cost is itemized on the City's bill and is divided by 442 lots to come up with the amount charged to each lot. This amount is billed monthly except as noted in the next description.
<b>WATER AND SEWER CHARGES</b>	<b>FIXED CHARGES, WITH CONSERVATION FEE - Month, Year.</b> This is the same charge as above except with the addition of the City's water conservation fee applied quarterly each February, May, August and November.
<b>WATER AND SEWER CHARGES</b>	<b>VARIABLE SEWER CHARGE - Month, Year.</b> This is the City's charge for sewer service. In August of each year, the City recalculates their charge to the Association using their current rates. Using each lot owner's non-irrigation monthly consumption average for December, January and February, the Association allocates the new monthly charge based on the portion the lot owner's percentage bears to the sum of the whole. It is variable in that it's recalculated each year; fixed in that it remains the same for 12 months at a time. The new charge is in effect from the 09/01 billing through the 08/01 billing of the following year.
<b>WATER AND SEWER CHARGES</b>	<b>RESIDENTIAL WATER - GALLONS USED: XXXX.</b> This amount is based on what the City charges the Association for the water consumed during the billing period. The cost is allocated according to the consumption measured by each owner's submeter, the City's current rates and the cost of non-residential water consumption. Owners pay for the cost of their water consumption plus 1/442nd of the non-residential water cost.